

CALIFORNIA ASSOCIATION OF REALTORS®

In recognition of the Prescribed Course in Real Estate Practice and Ethics Hereby Awards This

Certificate

As

GRADUATE REALTOR® INSTITUTE

to

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and during such period as the Graduate is a member of the NATIONAL ASSOCIATION OF REALTORS® and continues to meet the requirements of the CALIFORNIA ASSOCIATION OF REALTORS® as developed and agreed upon in coordination with the Committee on Education of the NATIONAL ASSOCIATION OF REALTORS®, the Graduate is hereby granted the right to use the professional designation GRI. Whereunto, the undersigned have affixed their names and seal this February 01, 2007

President, Professional Realty Institute, Inc

Buck Stapleton

Vice President, Professional Realty Institute, Inc

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The recipient shall use this Certificate only as evidence of successful completion of examination following completion of prescribed and approved course: any other use, or uses, shall be considered a misuse and warrant recall of the Certificate by the CALIFORNIA ASSOCIATION OF REALTORS®

